

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow,
C.G. Road, Ahmedabad-380009, Gujarat, India.

Website: www.palmjewelsltd.com

E-mail: compliance.pjl@gmail.com

Contact: +91 8460449722

Date: 26th May, 2026

To,
BSE Limited,
Department of Corporate Services
PJ Tower, Dalal Street,
Fort, Mumbai-400001.

SUB: OUTCOME OF BOARD MEETING TO CONSIDER AND APPROVE THE AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2026

REF: PALM JEWELS LIMITED (SCRIP CODE – 541444)

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., on Tuesday 26th May, 2026 has considered and approved the Audited Financial Statements for the period ended on 31st March, 2026. In the meeting the Board on recommendation of the Audit Committee has approved the following matter:

Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026, along with the Auditor's Report issued by the Statutory Auditor, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A copy of the Audited Financial Results along with the Independent Auditor's Report issued in this regard is attached herewith.

The meeting commenced at 01:00 P.M. and concluded at 02:30 P.M.

Kindly take the same in your records and oblige.

Thanking You,
FOR PALM JEWELS LIMITED

ROHIT DALPATBHAI SHAH
MANAGING DIRECTOR
(DIN: 00543440)

Bharat H. Shah & Co.

Chartered Accountants

Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of Quarterly Financial Results.

To,
The Board of Directors,
Palm Jewels Ltd.
Ahmedabad

Opinion

We have audited the accompanying standalone annual financial results of Palm Jewels Ltd. (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of Net Profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Other Matters

The Statement include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Date: 26.05.2026
Place: Ahmedabad

For, Bharat H Shah & CO.
Chartered Accountants
FRN: 101217W

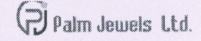



CA Bharat H Shah
Partner

Mem No: 039664

UDIN: -26039664ZH2CE5580

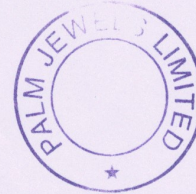
PALM JEWELS LIMITED
CIN: L36910GJ200S5PLC046809



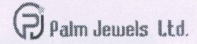
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STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(₹ in Lakhs)	
		As at 31-03-2026	As at 31-03-2025
		(Audited)	(Audited)
	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	69.67	83.45
	Financial Assets		
	(i) Investments	-	-
	(ii) Other Financial Asset	1.50	5.40
	Deferred Tax Assets (Net)	2.89	2.27
	Total Non Current Assets	74.06	91.12
2	Current Assets		
	Inventories	1,810.48	1,680.62
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	0.15	50.40
	(iii) Cash and Cash Equivalents	18.70	76.81
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	0.35	1.05
	(vi) Other Current Assets	141.54	86.19
	Total Current Assets	1,971.23	1,895.07
	Total Assets	2,045.29	1,986.19
	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1,004.10	1,004.10
	Other Equity	643.89	544.20
	Total Equity	1,647.98	1,548.30
2	Liabilities		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	13.80	31.51
	Total Non Current Liabilities	13.80	31.51
3	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	243.59	340.29
	(ii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	99.77	41.02
	Provisions	2.05	2.80
	Deferred Tax Liability	-	-
	Current Tax Liabilities	36.44	18.87
	Other Current Liabilities	1.67	3.40
	Total Current Liabilities	383.52	406.38
	Total Equity and Liabilities	2,045.30	1,986.19



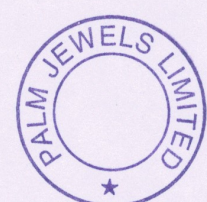
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	4,923.83	5,820.03	3,758.57	18,528.53	18,974.00
	(b) Other Income	1.12	0.16	1.65	3.25	4.02
	Total Income	4,924.95	5,820.19	3,760.22	18,531.78	18,978.02
2	Expenses					
	(a) Purchases	5,214.59	5,357.64	3,073.02	18,267.25	18,777.22
	(b) Change in inventories of finished goods, stock-in-trade, and work-in-progress.	(390.73)	363.19	570.42	(129.87)	(264.00)
	(c) Employee benefits expense	31.90	9.86	44.41	60.03	98.80
	(d) Finance costs	1.38	1.89	9.46	10.57	18.84
	(e) Depreciation and amortisation expense	3.65	3.81	3.98	15.08	15.22
	(f) Other expenses	40.82	30.50	50.31	173.35	260.80
	Total Expenses	4,901.62	5,766.89	3,751.60	18,396.42	18,906.88
3	Profit before exceptional items and tax (1-2)	23.33	53.30	8.62	135.36	71.14
4	Add/(Less) : Exceptional items (net)	-	-	-	-	-
5	Profit before tax (3+4)	23.33	53.30	8.62	135.36	71.14
6	Tax expense					
	Current Tax	7.95	13.19	3.00	36.30	18.77
	Deferred Tax Liability	-	-	-	-	-
	Less: Deferred assets for deferred tax liability	(0.02)	(0.22)	(1.78)	(0.62)	(1.92)
7	Net Profit after tax (5-6)	15.40	40.33	7.40	99.68	54.29
8	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period/Year (7+8)	15.40	40.33	7.40	99.68	54.29
10	Net Profit attributable to :					
	Owners of the Company	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
11	Other Comprehensive Income attributable to :					
	Owners of the Company	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
12	Total Comprehensive Income attributable to :					
	Owners of the Company	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,004.10	1,004.10	1,004.10	1,004.10	1,004.10
14	Earning per share (Face Value of Rs10 each) Basic & Diluted (not annualised)	0.15	0.40	0.07	0.99	0.54
15	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	1,647.98	1,548.30



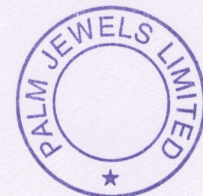
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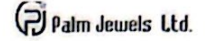
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STATEMENT OF CASHFLOW

Sr. No.	Particulars	(₹ in Lakhs)			
		Year Ended			
		31-03-2026		31-03-2025	
		(Audited)		(Audited)	
1	Cash Flow from Operating Activities				
	Profit / (Loss) before Tax				
	Adjustments for:				
	Depreciation and Amortisation Expense	15.08	135.36	15.22	71.14
	Finance Cost	10.57		18.84	
	Profit / (Loss) on sale of Asset	-		-	
	Operating Cash Flows before Working Capital Changes		25.65		34.06
	Changes in working capital:				
	Adjustments for (increase) / decrease in operating assets:				
	Inventories	(129.86)		(264.00)	
	Trade Receivables	50.25		(0.07)	
	Current Financial Assets - Loans	0.70		(1.05)	
	Other Current Assets	(58.87)		86.21	
	Other Non-Current Assets	3.90		(5.40)	
	Adjustments for increase / (decrease) in operating liabilities:				
	Trade Payables	58.75		(33.82)	
	Other Current liabilities	(1.73)		(107.32)	
	Current Tax Liabilities	-		-	
	Current Provisions	(0.75)	(77.62)	2.80	(322.65)
	Cash Generated from Operations		83.39		(217.45)
	Net Income tax paid		(15.23)		3.59
	Net Cash Flow generated / (used in) from Operating Activities		68.16		(213.86)
2	Cash Flow from Investing Activities				
	Increase/(Decrease) in Fixed Assets	(1.30)		(0.99)	
	Purchase of Non-Current Investment	-		-	
	Purchase of Other Non-Current Assets	-		-	
	Net Cash Flow generated / (used in) from Investing Activities		(1.30)		(0.99)
3	Cash Flow from Financing Activities				
	Proceeds from / (Repayment of) Non-Current Borrowings (net)	(17.71)		355.36	
	Proceeds from / (Repayment of) Current Borrowings (net)	(96.70)		(65.33)	
	Proceeds from issue of new equity shares	-		-	
	Securities Premium received	-		-	
	Finance Cost	(10.57)		(18.84)	
	Net Cash Flow generated / (used in) from Financing Activities		(124.98)		271.19
	Net Increase / (Decrease) in Cash and Cash Equivalents		(58.12)		56.34
	Cash and Cash Equivalents as at the beginning of the period		76.81		20.47
	Cash and Cash Equivalents as at end of the period		18.69		76.81



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Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th May, 2026. The Statutory Auditors have carried out the audit of the company for the year ended 31st March 2026 and have issued an unmodified audit report thereon.
2. The Financial Results of (the 'Company') PALM JEWELS LIMITED have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company is engaged in the business of manufacture and sale of gold jewellery and articles of various designs/specifications viz. 'Jewellery Business' and hence there are no separate reportable segments as per Ind AS 108. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets.
4. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2026 and 31st March, 2025 and the unaudited published year-to-date figures upto 31st December, 2025 and 31st December, 2024 respectively, being the date of end of third quarter of the respective financial year which were subject to limited review.
6. The Results of the company are available on the company's website: www.palmjewelsltd.com and also available on Bombay Stock Exchange website www.bseindia.com.
7. The figures INR in Lakhs are rounded off to nearest two decimals.

For & on behalf of the Board
PALM JEWELS LIMITED

Saunil R. Shah
Whole Time Director
DIN : 07673046



Date : 26/05/2026
Place : Ahmedabad

PALM JEWELS LIMITED

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Date: 26th May, 2026

To,
BSE Limited,
Department of Corporate Services
PJ Tower, Dalal Street,
Fort, Mumbai-400001.

**SUB: DECLARATION OF UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS UNDER
REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

REF: PALM JEWELS LIMITED (SCRIP CODE – 541444)

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of **Palm Jewels Limited**, Bharat H Shah & Co, Chartered Accountants (Firm Registration No. 101217W), have submitted their Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and financial year ended March 31, 2026, as approved by the Board in its Meeting held today i.e. May 26, 2026.

Kindly take the same in your records and oblige.

Thanking You,
FOR PALM JEWELS LIMITED

**ROHIT DALPATBHAI SHAH
MANAGING DIRECTOR
(DIN: 00543440)**